



AHMEDABAD STEELCRAFT LTD.

CIN : L27109GJ1972PLC011500

Regd. Office : 604, North Tower, One-42 Complex, B/h. Ashok Vatika,
Nr. Jayantilal Park BRTS, Ambli Bopal Road, Ahmedabad – 380 058, India.

Phone : +91-79-29641996 / 1997

E-mail : ascsteelad1@gmail.com

Web : www.steelcraft.co.in

Date: July 11, 2024

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai – 400 001

Subject: Corporate Governance Report for the Quarter Ended 30th June, 2024

Ref.:-Scrip Code - 522273

Dear Sir / Madam,

This is with reference to the captioned subject; please find enclosed herewith a Certificate issued by CS AMRISH GANDHI in respect of non-applicability of Corporate Governance Report pursuant to Regulation 15(2) of Listing Regulations.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For, AHMEDABAD STEELCRAFT LIMITED

SIDDHI

JAYENDRA SHAH

Digitally signed by SIDDHI
JAYENDRA SHAH
Date: 2024.07.11 15:47:28
+05'30'

SIDDHI SHAH

Company Secretary & Compliance Officer

Encl.:- As Above



AHMEDABAD STEELCRAFT LTD.

CIN : L27109GJ1972PLC011500

Regd. Office : 604, North Tower, One-42 Complex, B/h. Ashok Vatika,
Nr. Jayantilal Park BRTS, Ambli Bopal Road, Ahmedabad – 380 058, India.

Phone : +91-79-29641996 / 1997

E-mail : ascsteelad1@gmail.com

Web : www.steelcraft.co.in

Date: July 11, 2024

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai – 400 001

Subject: Certificate for non-applicability of Corporate Governance Report for the quarter ended on 30th June, 2024

Dear Sir / Madam,

As per Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with the Corporate Governance provisions specified in Regulations 17,18,19,20,21,22,23,24,25,26,27 and Clauses (b) to (i) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V shall not apply to the following class of Companies:

- The listed companies having paid up equity share capital not exceeding Rs. 10 Cr. and Net worth not exceeding Rs. 25 Cr., as on the last day of the previous Financial Year;
- Companies whose equity share capital is listed exclusively on the SME Exchange.

I /We hereby certify that, the paid up Equity Share capital of **AHMEDABAD STEELCRAFT LIMITED** is Rs. 4,09,20,000/- and Net Worth is Rs. 20,94,95,588/- as on **31st March, 2024**, as the Company falls in the ambit of aforesaid exemption (a); hence compliance with the Corporate Governance provisions specified in aforesaid Regulations shall not applicable to the Company.

Thanking you,

Yours faithfully,

For, AHMEDABAD STEELCRAFT LIMITED

SIDDHI

JAYENDRA SHAH

Digitally signed by SIDDHI
JAYENDRA SHAH
Date: 2024.07.11 15:47:46
+05'30'

SIDDHI SHAH

COMPANY SECRETARY & COMPLIANCE OFFICER



Date: 09/07/2024

To
The Manager
BSE Ltd.
Department of Corporate Services
PhirozeJeejeebhoy Towers,
25thFloor, Dalal Street, Fort
Mumbai 400001

Subject: Certificate for non-applicability of Corporate Governance Report for the quarter ended on 30th June, 2024. (Scrip Code: 522273)

Dear Sir /Madam,

As per Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with the Corporate Governance provisions specified in Regulations 17, 18, 19, 20, 21, 22,23,24,25,26,27 and Clauses (b) to (i) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V shall not apply to the following class of Companies:

- The listed companies having paid up equity share capital not exceeding Rs. 10 Crores and Net worth not exceeding Rs. 25 Crores, as on the last day of the previous Financial Year;
- Companies whose equity share capital is listed exclusively on the SME Exchange.

I hereby certify that, the paid up Equity Share capital of AHMEDABAD STEEL CRAFT LIMITED is Rs. 4,09,20,000/- and Net Worth is Rs. 20,94,95,588/- as on 31st March, 2024, as the Company falls in the ambit of aforesaid exemption (a); hence compliance with the Corporate Governance provisions specified in aforesaid Regulations shall not applicable to the Company.

Thanking you,
Yours faithfully,

Amrish Gandhi



CS AMRISH GANDHI

Mem No. F8193

C. P. No. 5656

UDIN: F008193F000697871

Peer Review Cert. No. : 5814/2024

The Board of Directors

Ahmedabad Steel Craft Limited
604, North Tower, One 42 Complex,
B/H Ashok Vatika,
Near Jayantilal Park,
Bopal Ambli Road,
Ahmedabad – 380058.

INDEPENDENT PRACTITIONER'S CERTIFICATE ON NET WORTH AS ON 31.03.2024

This is to certify that **M/s Ahmedabad Steel Craft Limited** having its registered office at 604 North Tower One-42 Complex B/h. Ashok Vatika Nr. Jayantilal Part BRTS Ambli Bopal Road Ahmedabad - 380058 has net worth* of **Rs. 20,94,95,588/-** as on 31st March, 2024 on the basis of the following calculation derived from the Audited Financial Statement as on 31st March, 2024.

(Amount in Rupees)

Paid-up Equity Capital	4,09,20,000
Add: Reserves & surplus	
Securities Premium	2,19,20,000
General Reserve	2,00,00,000
Profit & loss Account	12,66,55,588
(Less) : Accumulated Loss / P & L Dr. balance	--
(Less) : Miscellaneous Expenditure not written off	--
Total Net Worth as on 31/03/2024	20,94,95,588

***Note :**

As per section 2(57) of the Companies Act, 2013, "net worth" means the aggregate value of the paid-up share capital and all reserves created out of the profits, securities premium



account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation.

In deriving the net worth of the company, Other Comprehensive Income of Rs. 1,28,89,213/- which consists of gain/loss on account of fair valuation of investments made in mutual funds and shares by the company and Foreign Currency Translation Reserve of Rs. 87,31,779/- which consists of gain/loss on account of fair valuation of loan given to associate have not been considered as same are not created out of profits earned by the company and considering the same as revaluation of assets as per the provisions of Section 2(57) of the Companies Act, 2013.


Restriction on Use

The certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of submission to Bombay Stock Exchange Limited, and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

Place : Ahmedabad
Date : 29.05.2024



For, Dhiren Shah & Co.
Chartered Accountants,
Firm Reg. No. 114633W


Karan Shah
Partner
Memb. No. 138211
UDIN : 24138211BKA AKB6778